



AGENDA

**McCRACKEN COUNTY FISCAL COURT MEETING
OCTOBER 28, 2024, 5:00 P.M., COURTROOM D
MCCRACKEN COUNTY COURTHOUSE
300 CLARENCE GAINES STREET**

**CALL TO ORDER
ROLL CALL
PRAYER
PLEDGE OF ALLEGIANCE**

I. CONSENT AGENDA

It is ordered to approve the Consent Agenda for October 28, 2024, McCracken County Fiscal Court.

II. BUDGET TRANSFERS

It is ordered that the necessary cash transfers, in the amount of \$625,000.00 be made in order to pay County bills and payroll approved October 28, 2024.

III. ACCOUNTS PAYABLE

It is ordered to approve the Voucher Claims Register from October 14, 2024, to October 28, 2024, to show County bills in the amount of \$253,148.88 were paid.

IV. DISCUSSION

- A. Civil Air Patrol Check Presentation
- B. Public Hearing-McCracken County GO Bond Series 2024A

V. COURT ORDERS

- A. It is ordered to pay poll workers for the 2024 General Election on November 5, 2024.
- B. It is ordered to pay Knights of Columbus at St. John's \$500.00 for serving as a polling location in the 2024 General Election on November 5, 2024.
- C. It is ordered to pay the invoice dated October 1, 2024, to Hometown Decorating for the Sports Complex Project, in the amount of \$9,940.00. This is pursuant to the Interlocal Cooperation Agreement dated September 7, 2022, between City of Paducah, Kentucky, the County of McCracken County, Kentucky, and the Sports Tourism Commission. As per the Interlocal Agreement, the City of Paducah pays half of the invoice to McCracken County.
- D. It is ordered that the following vehicles previously used by the McCracken County Sheriff are declared as surplus to be sold at a future auction.

VEHICLE DESCRIPTION	VIN NUMBER
2016 Dodge Charger	2C3CDXKT3GH123397
2018 Ford Explorer	1FM5K8AR2JGA84533
2017 Ford Explorer	1FM5K8AR4HGB54303
2016 Ford Explorer	1FM5K8AR2GGC50395
2009 Ford Explorer	1FMEU73E79UA15509
2011 Dodge Charger	2B3CL1CT0BH587980

VI. ORDINANCE

- A. 2nd Reading:

Commonwealth of Kentucky
 McCracken County Fiscal Court
 Ordinance No. 2024-15

AN ORDINANCE OF McCRACKEN COUNTY, KENTUCKY,
 APPROVING AND AUTHORIZING THE EXECUTION OF AN
 INTERLOCAL COOPERATION AGREEMENT BETWEEN
 THE CITY OF PADUCAH, KENTUCKY AND THE COUNTY
 OF MCCRACKEN, KENTUCKY FOR THE PROVISION OF
 911 SERVICES

Summary: The actions effectuated in the present ordinance are to establish the Joint 911 boards required for the operation of the previously created Joint 911 Service between McCracken County and the City of Paducah.

Certification: It is hereby certified by the McCracken County Fiscal Court that the present summary represents an accurate official statement of the main points of and contents of Ordinance No. 2024 – 15

Public Inspection: Ordinance No. 2024 – 15 shall be available for public inspection in its whole and complete form in the McCracken County Judge Executive’s Office during ordinary business hours.

B. 2nd Reading:

Commonwealth of Kentucky
McCracken County Fiscal Court
Ordinance No. 2024-16

AN ORDINANCE OF THE COUNTY OF MCCRACKEN, KENTUCKY AUTHORIZING THE ISSUANCE OF ITS COUNTY OF MCCRACKEN, KENTUCKY GENERAL OBLIGATION BONDS, SERIES 2024A IN THE APPROXIMATE AGGREGATE PRINCIPAL AMOUNT OF \$27,840,000 (WHICH AMOUNT MAY BE INCREASED BY UP TO \$2,785,000 OR DECREASED BY ANY AMOUNT) FOR THE PURPOSE OF FINANCING THE COSTS OF (I) A PUBLIC SPORTS PARK COMPLEX AND ASSOCIATED FACILITIES AND EQUIPMENT AND (II) PUBLIC SAFETY EQUIPMENT AND IMPROVEMENTS; APPROVING THE FORM OF THE BONDS; AUTHORIZING DESIGNATED OFFICERS OF THE COUNTY TO EXECUTE AND DELIVER THE BONDS; AUTHORIZING AND DIRECTING THE FILING OF A NOTICE WITH THE STATE LOCAL DEBT OFFICER; PROVIDING FOR THE PAYMENT AND SECURITY OF THE BONDS; ESTABLISHING A BOND PAYMENT FUND FOR THE BONDS; AFFIRMING THE MAINTENANCE OF THE EXISTING SINKING FUND; AUTHORIZING THE ACCEPTANCE OF THE BID OF THE PURCHASER OF THE BONDS; AND REPEALING ANY INCONSISTENT ORDINANCES.

The Ordinance authorizes the County of McCracken, Kentucky (the “County”) to issue a series of general obligation bonds to be designated as “General Obligation Bonds, Series 2024A” (the “Bonds”) in an approximate aggregate principal amount of \$27,840,000 for the purposes of (i) financing all or a portion of the costs of the acquisition, construction, installation, and equipping of (a) a public sports park complex and associated facilities and equipment and (b) and public safety equipment and improvements, all for the well-being and benefit of the citizens of the County (collectively, the “Project”); (ii) paying capitalized interest on the Bonds, if desirable; (iii) paying all or a portion of the cost of credit enhancement on the Bonds, if any; and (iv) paying all or a portion of the costs of issuance of the Bonds. Provisions are made in the Ordinance for the payment of the Bonds and the security therefor, the application of the proceeds of the Bonds,

the establishment of a bond payment fund, the continuation of the County’s previously established sinking fund, and certain covenants of the County with respect to the Bonds. The Bonds are to be sold at public, competitive sale, and shall mature, or be subject to mandatory sinking fund redemption, in varying amounts on December 1, 2025 and December 1 of each year thereafter through December 1, 2044. The Bonds pledge the full faith, credit, and taxing power of the County and provision is made for the collection of a tax to pay the principal of and interest on the Bonds, subject to certain credits, as provided in Section 17 of the Ordinance. The sale of the Bonds is contingent upon the satisfaction of the requirements and conditions of the County regarding the Project. The following Section 17 of the Ordinance is set forth in its entirety:

“Section 17. General Obligation. The Bonds shall be full general obligations of the County and the full faith, credit, and taxing power of the County are hereby pledged for the prompt payment of the Bonds and the interest thereon. During the period the Bonds are outstanding, there shall be and there hereby is levied on all of the taxable property in the County, in addition to all other taxes, without limitation as to rate, a direct tax annually in an amount sufficient to pay the principal of and interest on the Bonds as and when due, it being hereby found and determined that the current tax rates of the County are within all applicable limitations. The tax shall be, and hereby is, ordered to be computed, certified, levied, and extended upon the tax duplicate and shall be collected by the same officers, in the same manner, and at the same time that taxes for general purposes for each of the years are certified, extended, and collected. The tax shall be placed before and in preference to all other items and for the full amount thereof; provided, however, that in each year, to the extent that other lawfully available funds of the County are available for the payment of the Bonds and are appropriated for such purpose, the amount of such direct tax upon all of the taxable property in the County shall be reduced by the amount of such other funds so available and appropriated.”

Certification: It is hereby certified by the McCracken County Fiscal Court that the present summary represents an accurate official statement of the main points of and contents of Ordinance No. 2024 – 16

Public Inspection: Ordinance No. 2024 – 16 shall be available for public inspection in its whole and complete form in the McCracken County Judge Executive’s Office during ordinary business hours.

VII. EXECUTIVE SESSION

VIII. ADJOURNMENT